

COURSE CODE: ACC 303
COURSE TITLE: MANAGEMENT ACCOUNTING 1
COURSE UNIT: 3C

WEEK 1 Introduction to Management Accounting

- Introduction
- Management Accounting as a management Information System
- Scope of Management Accounting
- Management Accounting in the Organisation
- Management Accounting and financial Accounting Compared.

WEEK 2 - 4 Capital Budgeting Under Certainty

- Introduction
- Project appraisal Technique
- Traditional Method (Pay back, ARR)
- DCF Method (NPV, IRR)
- NPV Vs IRR

WEEK 5 - 8 Capital budgeting Under Risk and Uncertainty

- Introduction
- Adjusting for Risk and Uncertainties
 - * ARR Adjustment
 - * Payback Adjustment
 - * Finite Horizon Method
 - * Risk premium Method
 - * Expected Value or Probability Theory Method
 - * Risk Analysis
 - * Sensitivity Analysis
 - * Simulation Analysis
 - * Pay off Matrix
 - * Decision of Tree

WEEK 9 Continuous Assessment

WEEK 10 - 13 Marginal Costing Techniques (Contd.)

- Accept or Reject Situation
- Speeral Order
- Deleting a segment/Unit/Branch/Product
- Minimum Pricing Policy
- Optimal Product Mix

WEEK 14 and 15 Behavioural Aspect of Budgeting

- Introduction
- Reasons for Low Level of success in budget
- Overcoming Problems of Budgeting

Recommended Textbooks

ACCA Study text, (1997) Management Accounting 5th Edition
London: BPP Publishing Ltd.

Hongren C. T., foster G, Cost Accounting: A managerial
Datons, M (1994) Empgasis: 2nd edition new Jersey:
Prentice Hall Inc.

Kajola, S. O., Adedeji S.B. Management Accounting: 1st Edition
Okewale, J. A. (1999) Ago-Iwoye CESAP Publishers

Louderback, G. J., Airsch, Cost Accounting Analysis and Use 3rd
M. L., (1992) Edition Ohio: Southwest Publishing
Company

Lucey T. (1993): Management Accounting 3rd
Edition London: ELBS

Owler. L. W. J., brown J. L. Wheldon's Cost Accounting and (1978)
Costing methods 4th Edition.
London: Mc Donald and Evans

WYSE Associate ltd (1998) Management Accounting 1st Edition
Lagos: WYSE